

Contracts Executed Under Delegated Authority

BACKGROUND

Board of Regents Resolution #221118-66g delegated authority to the President or designee to approve and execute time-critical contracts requiring action between scheduled Board meetings; provided that:

- The cost to WSU of any contract approved under the delegation is estimated to be less than \$15,000,000; and
- The President or designee consults with the Chair of the Board, or Vice Chair if the Chair is unavailable, prior to the execution of the contract.

Resolution #221118-66g further provides that the President or designee will provide a written summary of action taken pursuant to this delegation to the Board on or before the next regular Board meeting.

UPDATE AND DESCRIPTION

WSU executed the following contract that falls within the above reporting requirement:

Vendor: Aramark Sports & Entertainment Services, LLC

Amount: \$5,750,000 (revenue to WSU)

Effective Date: April 16, 2024 (LOI), with full contracted signed August 14, 2024

Purpose: Concessions and Catering

On February 16, 2024, WSU issued a request for proposals for providers of concessionaire services at WSU Athletic facilities. The successful awarded vendor is Aramark Sports & Entertainment Services, LLC (Aramark). Under the agreement, Aramark will provide concessions and catering services, including staff, service, and distribution, at WSU Athletic facilities. Aramark will also invest up to \$2.5M in aesthetic and infrastructure improvements, including increased points of sale and an enhanced credit card and payment system. The contract is effective through June 2034 and may generate up to \$5.75M in revenues to WSU Athletics over the 10-year term.